

# HERALD INVESTMENT TRUST plc

## ANNUAL GENERAL MEETING

HELD ON 22 APRIL 2009

All resolutions were passed on a show of hands. The following levels of proxy appointments, in favour of the Chairman of the meeting, were received prior to the meeting.

Resolution No.	Votes for	Votes against	Total votes cast	Votes withheld	Total proxies
<b>Ordinary Business</b>					
1 To receive and adopt the Directors' Report, the Annual Accounts and the Auditors' Report for the year ended 31 December 2008.	35,321,803	6,854,781	42,176,584	6,636,651	48,813,235
2 To approve the Directors' Remuneration Report for the year ended 31 December 2008.	47,023,531	1,786,415	48,809,946	3,289	48,813,235
3 To declare a final dividend of 1.55p per share and a special dividend of 3.45p per share in respect of the year ended 31 December 2008.	48,812,484	450	48,812,934	301	48,813,235
4 To re-elect Mr M Boase, who is aged 76, as a Director of the Company.	35,580,400	13,231,971	48,812,371	864	48,813,235
5 To re-elect Mr CM Brendish as a Director of the Company.	47,026,563	1,782,359	48,808,922	4,313	48,813,235
6 To re-appoint Ernst & Young LLP as Independent Auditors of the Company to hold office until the conclusion of the next AGM at which accounts are laid before the Company.	48,810,438	2,496	48,812,934	301	48,813,235
7 To authorise the Directors to determine the remuneration of the Independent Auditors.	48,809,619	2,378	48,811,997	1,238	48,813,235
<b>Special Business</b>					
8 To approve by special resolution that the Company be authorised to buy back its own shares.	47,026,983	1,781,629	48,808,612	4,623	48,813,235
9 To approve by special resolution the adoption of the new Articles of Association.	46,898,470	1,909,421	48,807,891	5,344	48,813,235

### Notes:

1. Where shareholders have appointed the Chairman of the meeting as their proxy, with discretion as to voting, those votes have been cast in favour of all resolutions.
2. A vote withheld is not a "vote" in law and is not counted in the calculation of votes "for" and "against" a Resolution.